



GH SYSTEMS BERHAD

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2008

THE FIGURES HAVE NOT BEEN AUDITED

	Share Capital RM	Foreign Exchange Reserves RM	ESOS Reserves RM	Treasury Shares RM	Retained Profits RM	Total Shareholders' Equity RM	Minority Interest RM	Total Equity RM
At 1 January 2007	62,478,744	20,334	343,967	-	27,753,449	90,596,494	1,618	90,598,112
Arising from acquisition of shares in subsidiary companies	-	-	-	-	-	-	(1,582)	(1,582)
Foreign exchange differences, representing net loss not recognised in income statement	-	(36,043)	-	-	-	(36,043)	-	(36,043)
Issue of shares pursuant to ESOS	393,071	-	-	-	-	393,071	-	393,071
Net profit for the financial year	-	-	-	-	1,848,474	1,848,474	-	1,848,474
At 31 March 2007	62,871,815	(15,709)	343,967	-	29,601,923	92,801,996	36	92,802,032
At 1 January 2008	69,431,108	241,943	576,521	-	21,677,072	91,926,644	9,653	91,936,297
Foreign exchange differences, representing net income not recognised in income statement	-	8,706	-	-	-	8,706	-	8,706
Issue of shares pursuant to ESOS	-	-	-	-	-	-	-	-
Treasury Shares	-	-	-	(164,977)	-	(164,977)	-	(164,977)
Net loss for the financial year	-	-	-	-	(491,960)	(491,960)	-	(491,960)
At 31 March 2008	69,431,108	250,649	576,521	(164,977)	21,185,112	91,278,413	9,653	91,288,066

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with Audited Financial Statements for the year ended 31 December 2007)